

Elogen partners with Valmax in Korea for the production of green hydrogen



Elogen and Valmax Technology Corporation announce the signing of a collaboration agreement for the commercialisation of green hydrogen solutions in Korea.

Elogen, a leader in PEM electrolysis, specializing in the design and manufacture of electrolysers to produce green hydrogen, and Valmax Technology Corporation, a system integrator for energy solutions for the oil, natural gas and hydrogen sectors,



have signed a collaboration agreement to supply electrolysers in Korea to produce green hydrogen.

As part of this collaboration, Valmax will locally assemble the balance-of-plant of Elogen's state-of-the-art electrolysers and work with local certification companies such as Korea Gas Safety Corporation for their approval and implementation.

Jean-Baptiste Choimet, Managing Director of Elogen, comments: *“With this new partnership, Elogen will contribute to the development of the green hydrogen market in Korea. Korea is one of the most active countries in the world for hydrogen developments, with a strong political support as showcased in the Hydrogen Economy Roadmap and Zero-Carbon ambitions. Thanks to its unique technology, Elogen has the ambition to contribute significantly to the numerous projects linked to clean mobility and industry in the country.”*

Park, Dong Yeol, Ph.D., CEO of Valmax Technology Corporation, declares: *“We are honored to be able to play an important role in the development of green hydrogen in Korea thanks to this collaboration with Elogen. In the context of the rapid development of green hydrogen worldwide and the implementation of the Zero-Carbon 2050 objective, the partnership between Valmax and Elogen will contribute to this mission in Korea.”*

About Elogen

Elogen, a technological expert at the service of green hydrogen

Elogen is developing advanced technologies to design and produce PEM (Proton Exchange Membrane) electrolysers to meet new uses of hydrogen in mobility, industry and energy storage. Elogen, a GTT technology group company, relies on a powerful R&D and a robust manufacturing process to provide its customers with competitive, reliable systems tailored to their needs. The technological solutions developed by Elogen, particularly suited to renewable energies, demonstrate superior efficiency and competitiveness.

More information on elogenh2.com.

Contact: contact@elogenh2.com



About GTT

GTT is a technological expert in containment systems with cryogenic membranes used to transport and store liquefied gases. For over 50 years, GTT has been designing and providing cutting-edge technologies for a better energy performance, which combine operational efficiency and safety, to equip LNG carriers, floating terminals, land storage, and multi-gas carriers. GTT also develops systems dedicated to the use of LNG as fuel, as well as a full range of services, including digital services in the field of Smart Shipping. The Group is also active in hydrogen through its subsidiary Elogen, which designs and assembles electrolysers notably for the production of green hydrogen. GTT is listed on Euronext Paris, Compartment A (ISIN FROO11726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

More information on gtt.fr.

Investor Relations contact: information-financiere@gtt.fr / + 33 (0)1 30 23 20 87

Media contact: press@gtt.fr / +33 (0)1 30 23 20 43

About Valmax Technology Corporation

Valmax Technology Corporation operates our business across a wide variety of energy sectors, including oil, natural gas and hydrogen, with the best technology in terms of power plant and energy solution supply. It has been recognized for its technology in the field of fuel supply systems related to natural gas plants, providing the best solutions from design to maintenance, and has recently successfully entered the field of fuel supply systems installed on ships using natural gas, both at domestic market and overseas market. Valmax Technology Corporation provides customized energy solutions with the best technology to take off as the Best Energy Solution Provider and we are expanding its scope to green energy and hydrogen business. In addition, as a member of the Hydrogen Energy Network (Hynet), we entered the hydrogen refueling station business and actively participated in the government's hydrogen economy plan, leading the era of low carbon green energy.

More information on <http://www.valmax.co.kr>

Contact: sales@valmax.co.kr